IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.750 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.669 OF 2005

In the matter of the Companies Act, 1956 :

And

In the matter of Sections 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Shreetex Processors & Prints Pvt.Ltd. the Petitioner Company (Transferor Company) with Centaur Chemicals Pvt.Ltd. (Trsnsferee Company)

M/s.Shreetex Processors & Prints Pvt.Ltd. ...Petitioner

Mr.Sandeep Bhagwat for the Petitioner.

Mr.C.J. Joy with Mr.R.C. Master & Mr.M.M. Goswami i/b Dr.T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

Mr.S.C. Gupta, Official Liquidator present.

CORAM : S.J. VAZIFDAR, J.
DATED : 20TH JANUARY, 2006.

P.C. :

1. The Petition is filed seeking sanction of a scheme of amalgamation between the Petitioner i.e. the transferor company and Centaur Chemicals Pvt. Ltd., i.e. the transferee company. The requirements and

procedures have been complied with.

2. The Official Liquidator in his report stated that the affairs of the transferor company have not been conducted in a manner prejudicial to the interest of its members or to the public interest. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. The Petition is made absolute in terms of prayers (a) to (k).

4. Costs of the Regional Director and the Official Liquidator fixed at Rs.2500/- each.

. Filing and issuance of the drawn up order is dispensed with.

. All concerned parties to act on an ordinary copy of this order duly authenticated by the Company Registrar of this Court.